



Monthly Volume Summary: October 2024
(unaudited & subject to change)
(dollars in millions)

TABLE 1 - TOTAL MORTGAGE PORTFOLIO

Excludes Fannie Mae Securities Guaranteed by Freddie Mac							
	Purchases or Issuances	Sales	Liquidations	Net Increase/ (Decrease)	Ending Balance	Annualized Growth Rate	Annualized Liquidation Rate
Oct 2023	\$29,305	(\$497)	(\$22,757)	\$6,051	\$3,471,558	2.1%	7.9%
Nov	29,748	(588)	(22,314)	6,846	3,478,404	2.4%	7.7%
Dec	30,841	(279)	(21,591)	8,971	3,487,375	3.1%	7.4%
Full-Year 2023	\$351,922	(\$3,457)	(\$285,233)	\$63,233	\$3,487,375	1.8%	8.3%
Jan 2024	\$19,309	(\$121)	(\$21,131)	(\$1,943)	\$3,485,432	(0.7%)	7.3%
Feb	22,290	(159)	(20,548)	1,582	3,487,014	0.5%	7.1%
Mar	30,917	(807)	(20,880)	9,230	3,496,245	3.2%	7.2%
Apr	33,837	(135)	(23,401)	10,301	3,506,546	3.5%	8.0%
May	31,572	(372)	(25,019)	6,181	3,512,727	2.1%	8.6%
Jun	31,600	(200)	(26,992)	4,408	3,517,135	1.5%	9.2%
Jul	31,865	(262)	(25,920)	5,683	3,522,818	1.9%	8.8%
Aug	40,352	(63)	(28,016)	12,273	3,535,091	4.2%	9.5%
Sep	42,145	(737)	(29,310)	12,098	3,547,189	4.1%	9.9%
Oct	44,915	(414)	(29,457)	15,044	3,562,233	5.1%	10.0%
YTD 2024	\$328,802	(\$3,270)	(\$250,674)	\$74,858	\$3,562,233	2.6%	8.6%

October 2024 Highlights:

- The total mortgage portfolio increased at an annualized rate of 5.1% in October.
- Single-family refinance-loan purchase and guarantee volume was \$9.1 billion in October, representing 25% of total single-family mortgage portfolio purchases and issuances.
- The aggregate unpaid principal balance (UPB) of our mortgage-related investments portfolio increased by approximately \$2.4 billion in October.
- Freddie Mac mortgage-related securities and other mortgage-related guarantees increased at an annualized rate of 4.1% in October.
- Our single-family delinquency rate increased from 0.54% in September to 0.55% in October. Our multifamily delinquency rate increased from 0.39% in September to 0.40% in October.
- The measure of our exposure to changes in portfolio value (PVS-L) averaged \$0 million in October. Duration gap averaged 0 months.
- Since September 2008, Freddie Mac has been operating in conservatorship, with the Federal Housing Finance Agency (FHFA) acting as Conservator.
- As of October, our maximum exposure to Fannie Mae-issued collateral that was included in Freddie Mac-issued resecuritizations was approximately \$105.2 billion, and is not in Table 4.

TABLE 2 - MORTGAGE-RELATED INVESTMENTS PORTFOLIO

	Purchases ⁽¹⁾	Sales	Liquidations	Ending Balance ⁽²⁾	Annualized Growth Rate	Annualized Liquidation Rate
Oct 2023	\$19,799	(\$20,697)	(\$483)	\$83,703	(19.5%)	6.8%
Nov	19,187	(19,459)	(487)	82,944	(10.9%)	7.0%
Dec	21,603	(19,048)	(504)	84,995	29.7%	7.3%
Full-Year 2023	\$239,506	(\$240,487)	(\$6,755)	\$84,995	(8.3%)	7.3%
Jan 2024	\$14,182	(\$14,416)	(\$443)	\$84,317	(9.6%)	6.3%
Feb	16,190	(15,703)	(612)	84,193	(1.8%)	8.7%
Mar	20,817	(19,804)	(559)	84,646	6.5%	8.0%
Apr	24,966	(21,136)	(550)	87,925	46.5%	7.8%
May	22,882	(23,640)	(610)	86,557	(18.7%)	8.3%
Jun	22,281	(20,537)	(632)	87,670	15.4%	8.8%
Jul	24,723	(24,339)	(545)	87,509	(2.2%)	7.5%
Aug	28,644	(26,243)	(637)	89,273	24.2%	8.7%
Sep	29,773	(23,959)	(708)	94,379	68.6%	9.5%
Oct	35,816	(32,702)	(729)	96,763	30.3%	9.3%
YTD 2024	\$240,274	(\$222,480)	(\$6,025)	\$96,763	16.6%	8.5%

TABLE 3 - MORTGAGE-RELATED INVESTMENTS PORTFOLIO COMPONENTS

	Agency Securities	Non-Agency Securities	Mortgage Loans	Ending Balance ⁽²⁾
Oct 2023	\$25,694	\$777	\$57,231	\$83,703
Nov	25,346	771	56,827	82,944
Dec	25,816	764	58,415	84,995
Full-Year 2023	\$25,816	\$764	\$58,415	\$84,995
Jan 2024	\$25,629	\$750	\$57,939	\$84,317
Feb	25,119	745	58,329	84,193
Mar	25,713	740	58,193	84,646
Apr	25,529	734	61,662	87,925
May	25,336	729	60,493	86,557
Jun	25,312	722	61,636	87,670
Jul	25,262	713	61,533	87,509
Aug	25,336	707	63,230	89,273
Sep	25,407	700	68,272	94,379
Oct	24,273	696	71,795	96,763
YTD 2024	\$24,273	\$696	\$71,795	\$96,763

TABLE 4 - GUARANTEE PORTFOLIO

Excludes Fannie Mae Securities Guaranteed by Freddie Mac						
	Issuances	Liquidations	Net Increase/ (Decrease)	Ending Balance	Annualized Growth Rate	Annualized Liquidation Rate
Oct 2023	\$29,797	(\$22,673)	\$7,124	\$3,368,930	2.5%	8.1%
Nov	29,504	(22,122)	7,382	3,376,312	2.6%	7.9%
Dec	28,878	(21,615)	7,264	3,383,575	2.6%	7.7%
Full-Year 2023	\$353,304	(\$281,640)	\$71,665	\$3,383,575	2.2%	8.5%
Jan 2024	\$19,997	(\$21,144)	(\$1,147)	\$3,382,429	(0.4%)	7.5%
Feb	21,732	(20,441)	1,291	3,383,720	0.5%	7.3%
Mar	30,217	(20,956)	9,262	3,392,981	3.3%	7.4%
Apr	30,343	(23,284)	7,060	3,400,041	2.5%	8.2%
May	32,548	(25,069)	7,479	3,407,520	2.6%	8.8%
Jun	30,376	(27,093)	3,283	3,410,802	1.2%	9.5%
Jul	31,708	(25,970)	5,738	3,416,541	2.0%	9.1%
Aug	38,720	(27,833)	10,887	3,427,429	3.8%	9.8%
Sep	36,479	(28,998)	7,481	3,434,910	2.6%	10.2%
Oct	41,133	(29,457)	11,676	3,446,586	4.1%	10.3%
YTD 2024	\$313,254	(\$250,245)	\$63,010	\$3,446,586	2.2%	8.9%

TABLE 6 - DELINQUENCIES - TOTAL

	Single-Family			Total	Multifamily	Total
	Credit Enhanced					
	Non-Credit Enhanced	Primary Mortgage Insurance	Credit Risk Transfer and Other			
Oct 2023	0.45%	0.90%	0.58%	0.54%	0.26%	
Nov	0.42%	0.92%	0.58%	0.54%	0.28%	
Dec	0.42%	0.95%	0.60%	0.55%	0.28%	
Jan 2024	0.42%	0.96%	0.60%	0.55%	0.44%	
Feb	0.41%	0.94%	0.59%	0.54%	0.35%	
Mar	0.40%	0.92%	0.57%	0.52%	0.34%	
Apr	0.39%	0.89%	0.55%	0.51%	0.35%	
May	0.38%	0.87%	0.53%	0.49%	0.36%	
Jun	0.39%	0.90%	0.54%	0.50%	0.38%	
Jul	0.39%	0.92%	0.56%	0.51%	0.39%	
Aug	0.40%	0.95%	0.57%	0.52%	0.38%	
Sep	0.41%	0.98%	0.59%	0.54%	0.39%	
Oct	0.41%	1.01%	0.59%	0.55%	0.40%	

TABLE 7 - OTHER INVESTMENTS

	Ending Balance
Oct 2023	\$134,853
Nov	129,502
Dec	121,386
Full-Year 2023	\$121,386
Jan 2024	\$125,497
Feb	121,305
Mar	122,331
Apr	120,742
May	124,801
Jun	120,116
Jul	125,364
Aug	122,424
Sep	123,762
Oct	135,128
YTD 2024	\$135,128

TABLE 5 - INDEBTEDNESS PURSUANT TO THE PURCHASE AGREEMENT

	Original Maturity ≤ 1 Year		Original Maturity > 1 Year		Ending Balance	Total Debt Outstanding
	Ending Balance	Issuances	Maturities and Redemptions	Repurchases		
Oct 2023	\$4,516	\$3,585	(\$3,447)	\$ -	\$179,040	\$183,556
Nov	4,998	1,034	(6,771)	(110)	173,193	178,191
Dec	6,032	3,101	(8,284)	-	168,009	174,041
Full-Year 2023	\$6,032	\$53,080	(\$52,604)	(\$2,829)	\$168,009	\$174,041
Jan 2024	\$8,017	\$3,948	(\$5,514)	\$ -	\$166,443	\$174,460
Feb	8,986	8,182	(15,827)	-	158,798	167,784
Mar	8,931	4,308	(2,619)	(16)	160,471	169,402
Apr	6,735	7,012	(4,054)	-	163,429	170,164
May	8,311	4,317	(4,347)	(71)	163,328	171,638
Jun	8,453	2,116	(5,405)	-	160,038	168,491
Jul	8,242	11,468	(6,302)	-	165,204	173,446
Aug	10,744	11,100	(13,862)	-	162,442	173,187
Sep	13,842	17,524	(15,377)	(58)	164,532	178,374
Oct	14,934	24,565	(14,196)	(295)	174,605	189,540
YTD 2024	\$14,934	\$94,540	(\$87,503)	(\$440)	\$174,605	\$189,540

TABLE 8 - INTEREST-RATE RISK SENSITIVITY DISCLOSURES

	Portfolio Value- Level (PVS-L) (50 bp) (dollars in millions)		Portfolio Value- Yield Curve (PVS-YC) (25 bp) (dollars in millions)		Duration Gap (Rounded to Nearest Month)	
	Monthly Average	Quarterly Average	Monthly Average	Quarterly Average	Monthly Average	Quarterly Average
	Oct 2023	\$ -	\$ -	\$3	\$ -	-
Nov	-	-	3	-	-	-
Dec	-	-	2	2	-	-
Full-Year 2023	\$2	\$ -	\$3	\$ -	-	-
Jan 2024	\$ -	\$ -	\$2	\$ -	-	-
Feb	-	-	2	-	-	-
Mar	-	-	2	2	-	-
Apr	-	-	3	-	-	-
May	-	-	3	-	-	-
Jun	-	-	4	3	-	-
Jul	7	-	4	-	-	-
Aug	-	-	4	-	-	-
Sep	3	3	4	4	-	-
Oct	-	-	4	-	-	-
YTD 2024	\$1	\$ -	\$3	\$ -	-	-

ENDNOTES

- Purchases of Freddie Mac mortgage-related securities into the mortgage-related investments portfolio totaled \$14.8 billion (based on UPB) during October 2024.
- The amount of mortgage assets that we may own in our mortgage-related investments portfolio is currently capped under our Senior Preferred Stock Purchase Agreement ("Purchase Agreement") with the U.S. Department of the Treasury at \$250 billion, and in February 2019, FHFA directed us to maintain this portfolio at or below \$225 billion. We are required to include 10% of the notional value of interest-only securities we hold when calculating the size of our mortgage-related investments portfolio for purposes of the Purchase Agreement and FHFA limits. The balance of our mortgage-related investments portfolio as determined for these purposes was \$119.5 billion as of October 31, 2024, including \$22.7 billion representing 10% of the notional amount of the interest-only securities we held at that date.

The Monthly Volume Summary includes volume and statistical data pertaining to our portfolios. Inquiries should be addressed to our Investor Relations Department, which can be reached by calling (571) 382-4732 or sending an email to shareholder@freddiemac.com.

ADDITIONAL INFORMATION

General

The activity and balances set forth in Tables 1, 2, 3, 4 and 7 represent unpaid principal balances (UPB), and do not include market valuation adjustments, allowance for credit losses and security impairments, unamortized premiums and discounts, and the impact of consolidation of variable interest entities. All activity and balances in these tables are presented on a settlement date basis.

Table 1

Presents Freddie Mac issued Guarantee Portfolio (Table 4), mortgage loans (Table 3), and non-guaranteed tranches of securities issued by Freddie Mac.

Note - The Total Mortgage Portfolio will not tie to the disclosure in the company's Forms 10-k and 10-Q, as the MVS presents security balances, while the Forms 10-K and 10-Q present the loan balances underlying those securities.

Table 2

Presents mortgage loans and mortgage-related securities held by Freddie Mac. Mortgage-related securities balances reflect security balances and not the balance of underlying mortgage loan collateral.

Table 3

Presents the ending balances of the mortgage-related investments portfolio's three primary components.

Table 4

Presents the activity and balances of guaranteed securities issued by Freddie Mac as well as other mortgage-related guarantees we have issued. Excludes resecuritization activity, including Freddie Mac's guarantees of Fannie Mae guaranteed securities.

Table 5

Presents our indebtedness as defined in the Purchase Agreement. Primarily includes the balance and activity of our other debt, based on par values. The amount of indebtedness is capped under the Purchase Agreement at \$300 billion. For more information about Freddie Mac's debt activity, please visit www.freddiemac.com/debt.

Table 6

Presents Freddie Mac's single-family and multifamily delinquency rates.

Single-Family Delinquency Rate information is based on the number of mortgage loans that are three monthly payments or more past due or in the process of foreclosure.

Multifamily Delinquency Rate information is based on the UPB of mortgage loans that are two monthly payments or more past due or in the process of foreclosure. Loans in forbearance are excluded if the borrower is in compliance with the forbearance agreement.

Single-Family Credit Enhanced Other. Consists of Freddie Mac single-family mortgage loans covered by financial arrangements (other than primary mortgage insurance) that are designed to reduce our credit risk exposure, including loans in reference pools covered by STACR and ACIS transactions. The credit enhanced categories are not mutually exclusive as a single loan may be included in both the Primary Mortgage Insurance category and the Other category.

Mortgage loans that have been modified are not counted as delinquent as long as the borrower is less than three monthly payments past due under the modified terms for single-family, and less than two monthly payments past due for multifamily.

Table 7

Presents balances of cash and cash equivalents, federal funds sold and securities purchased under agreements to resell net of offsetting securities sold under agreements to repurchase, and non-mortgage-related securities.

Table 8

PVS and Duration Gap are our primary interest-rate risk measures. These measures include the impact of our purchases and sales of derivative instruments, which we use to limit our exposure to changes in interest rates.

Our PVS measures are estimates, rather than precise measurements, of the amount of pre-tax change in the value of our financial assets and liabilities due to parallel (PVS-L) and non-parallel (PVS-YC) changes in interest rates.