

Effects of Rising Prices on Consumers

To better understand how consumers feel about the current state of inflation and how they are likely to change their behavior as a result, Freddie Mac conducted a poll among 2,000 consumers June 6-10, 2022.

PRICE INCREASES IN THE PAST YEAR

96% indicated price increases in the past year have impacted their spending



66% Groceries/ supplies



Transportation costs



51% Eating out



Utilities

Clothina



30% Household goods

87% say they've done one or more in the past year because of rising prices



Spent less on non-essentials



Saved less



Spent less on essentials



Delaved nonrepairs



Increased credit cards



Delayed essential home spending on essential home repairs

STATE OF HOUSEHOLD FINANCES

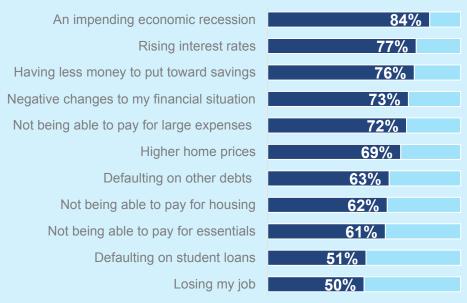
of consumers said they don't have enough for the basics or live payday to payday.



48% of employed consumers reported a raise at work this year.

Concern About Personal Impacts in the Next Year

(% Somewhat/Very Concerned)



RENTER SPOTLIGHT



Rent Changes in the Past Year

(Among Renters)

26%
Increased
10% or
less

32%
Increased
more than
10%

40%
Didn't
Change

Expected Rent Changes in 6 Months(Among Renters)

22% Increase 10% or less 47% No change

4%
Decrease
or don't
plan to rent



32% of renters with a wage increase said they did not have a sufficient raise to cover their rent increase.



57% of renters with a rent increase said they are *extremely* or *somewhat concerned* they are more likely to miss a payment.



69% of renters with a rent increase report being *extremely* or *somewhat concerned* about having to move as a result.

FORWARD LOOKING IMPACTS

56% of consumers said say their plans to buy a home have changed over the past year.

Changes in Plans to Buy a Home

(Among those who changed plans)



Top Reasons Among those Less Likely

44% Home prices have increased

32% Interest rates have increased

29% Not enough saved for down payment

25% Credit score isn't high enough

25% Fear economic downturn

Top Reasons Among those More Likely

21% Ready to become a homeowner

20% It is less expensive than current rent

■■ 19% Want a larger residence

16% Want to live in suburban area